



Crest Spring (Shanghai) Co. Ltd

Crest Spring (Shanghai) Co. Ltd ("Crest Spring") is a subsidiary of GoldChina Sdn Bhd, which is a subsidiary of Goldis Berhad.

The Group is involved in the following services :-

- The provision of engineering services for pure water and waste water treatment in various industries such as microelectronics, petrochemicals, power plants, municipal waste water, waste water recycle system and city water supply scheme.
- The provision of operation and maintenance services.
- The sale of water and waste water treatment equipment, spares and consumables such as membrane filters, water filtration/ purification systems and water disinfecting systems mainly for industrial and commercial use.
- Participation in the privatization of Municipal and Industrial Waste Water and City Water Scheme.

There has been a growing demand in water quality both in the drinking water and waste water recycling sectors. This has led to an expanding requirement for treatment processes and equipment from screening to physical and chemical disinfection technology. As the water and waste water treatment industry in the People's Republic of China (PRC) is relatively undeveloped and new when compared to the industry in Europe and USA, the growth for Crest Spring in the PRC is tremendous.

The rapid rate of urbanization and industrialization in the PRC has led to an increase in awareness on the damages of waste water discharging into the open environment threatening the water resources. This has led to governmental initiatives to develop legislation to regulate the discharge of waste water. The enactment of more stringent regulations and standards together with the improved enforcement of such regulations will lead to an increase in demand for the services of Crest Spring.

The phase one of Crest Spring waste water treatment project under New Water Co Ltd commenced operations in January 2015 while trial run for phase two started in September 2015. The Crest Spring waste water treatment project under Zou Cheng is expected to commence civil works for technical upgrade in the second quarter of 2016 and is expected to commence operation in early 2017.